

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

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| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: | Amiad Water Systems Ltd IL0010943905 |
| 1b. Please indicate if the issuer is a non-UK issuer (please mark with an “X” if appropriate) | |
| Non-UK issuer | X |
| 2. Reason for the notification (please mark the appropriate box or boxes with an “X”) | |
| An acquisition or disposal of voting rights | X |
| An acquisition or disposal of financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify) ⁱⁱⁱ : | |
| 3. Details of person subject to the notification obligation^v | |
| Name | KBI Global Investors Ltd. As controller of the voting rights directly or indirectly via a subsidiary |
| City and country of registered office (if applicable) | Dublin, Ireland |
| 4. Full name of shareholder(s) (if different from 3.) ^v | |
| Name | <u>KBI Global Investors Ltd</u> Amundi-KBI Aqua Fund KBI Institutional GRS Fund KBI Institutional Water Fund KBI Eco Water Fund <u>KBI Global Investors (North America) Ltd</u> Global Water Solutions Fund KBI Global Investors (NA) Ltd CIT – KBI Global Resources Solutions Fund Skellig DST Water Fund Painters & Allied Trades District Pension Fund The Park Foundation Sonen Capital LLC |
| City and country of registered office (if applicable) | Amundi-KBI Aqua Fund: Paris, France KBI Institutional GRS Fund: Dublin, Ireland KBI Institutional Water Fund: Dublin, Ireland KBI Eco Water Fund: Dublin, Ireland Global Water Solutions Fund: Ontario, USA KBI Global Investors (NA) Ltd CIT – KBI Global |

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|---|--|---|--------------------------------|--|
| | Resources Solutions Fund: Pennsylvania, USA Skellig DST Water Fund: Delaware, USA Painters & Allied Trades District Council No 35 Pension Fund: Massachusetts, USA The Park Foundation: North Carolina, USA Sonen Capital LLC: Delaware, USA | | | |
| 5. Date on which the threshold was crossed or reached^{vi}: | 23/07/2018 | | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | 26/07/2018 | | | |
| 7. Total positions of person(s) subject to the notification obligation | | | | |
| | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights of issuer ^{vii} |
| Resulting situation on the date on which threshold was crossed or reached | 0% | | 0% | 0 |
| Position of previous notification (if applicable) | 9.90% | | 9.90% | |

| 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii} | | | | |
|--|---|--|---|--|
| A: Voting rights attached to shares | | | | |
| Class/type of shares ISIN code (if possible) | Number of voting rights ^x | | % of voting rights | |
| | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) |
| IL0010943905 | 0 | 0 | 0% | 0% |
| | | | | |
| | | | | |
| SUBTOTAL 8. A | 0 | | 0% | |

| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a)) | | | | |
|--|------------------------------|--|--|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |

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|--|--|------------------------|--|--|
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| | | SUBTOTAL 8. B 1 | | |

| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) | | | | | |
|---|------------------------------|---|--|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Physical or cash settlement ^{xii} | Number of voting rights | % of voting rights |
| | | | | | |
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| | | | | | |
| | | | SUBTOTAL 8.B.2 | | |

| 9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X") | | | |
|--|--|--|---|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} | | | |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary) | | | |
| Name ^{xv} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
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10. In case of proxy voting, please identify:

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| Name of the proxy holder | |
| The number and % of voting rights held | |
| The date until which the voting rights will be held | |

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| 11. Additional information^{xvi} |
| KBI Global Investors Ltd is an investment management firm, based in Dublin, Ireland, which is regulated by the Central Bank of Ireland under MiFID II, and which provides discretionary portfolio management services to institutional investors. On the 23 rd July 2018, it sold its entire position in Amiad Water Systems Ltd on behalf of the shareholders listed in this form and as a result no longer holds any shares in the issuer. |

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| Place of completion | Dublin, Ireland |
| Date of completion | 26/07/2018 |